

Letter of Understanding
Between
The Associated General Contractors of Washington
And
Cement Masons and Plasterers Local 528 - Alaska

February 27, 2018

John MacKinnon, Executive Director
AGC of ALASKA
8005 Schoon St
Anchorage, AK 99518

The AGC of Alaska and the Cement Masons and Plasterers Local 528 hereby agree to the following modifications to the Master Labor Agreement dated April 1, 2018 – March 31, 2019. With the 2018 increase of \$1.16 effective April 1, 2018 , the wage/fringe is as follows:

A \$.38 increase to all Journeyperson classifications:

Below the 63rd Latitude -

Cement Masons' Group I - IV: \$37.63
Plasterers' Group V: \$37.88

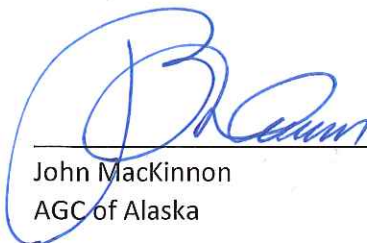
Above the 63rd Latitude –

Cement Masons' Group I – IV: \$37.88
Plasterers' Group V: \$38.13

The remaining \$0.78 will be allocated to Health and Welfare. This is paid by the contractors on behalf of the employee and is not a payroll deduction.

Payroll deductions as follows:

Market Recovery: - \$1.00 (decrease of \$0.31)
Plasterers' Group V: -\$1.00 (decrease of \$0.50)
Internal Organizing Fund (IOF): -\$0.10 (new)



John MacKinnon
AGC of Alaska

3-6-18
Date



Eric Coffelt
Local 528

2-27-18
Date