

## AGC of Alaska Quarterly Volume Dues FAQ

General and Specialty members are subject to paying Quarterly Volume Dues once a member exceeds the \$1,000,000 gross threshold in a given year. Quarterly Volume Dues are separate from, and additional to, annual membership dues. Quarterly Volume Dues are calculated based on revenue generated from all work/projects a member performs in the state of Alaska. General and Specialty members are required to submit a completed financials report once they receive the reporting form from AGC each quarter. Self-reporting is done on an honor system, but is subject to audit.

### What are QVDs?

Quarterly Volume Dues (QVDs) are dues that AGC collects from all general and specialty members at the end of each quarter.

### What type of work/projects do I count towards the \$1,000,000 gross volume threshold?

All revenue generated from construction/labor-related projects in the state of Alaska through "x" quarter are to be included when calculating quarterly volume dues.

**When do I pay Quarterly Volume Dues?** Quarterly volume dues are to be paid at the end of each quarter after receiving the reporting form from AGC.

### What do QVDs pay for?

Without our members' contributions of quarterly volume dues, we would not be able to provide the essential member and industry benefits that make AGC so valuable:

- Construction Industry Advocacy Efforts
- Workforce Development
- Online Plans Service
- Classroom training space/Certified trainers
- Industry publications
- Member-to-member networking opportunities

....and so much more!

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### How are QVDs calculated?

Once you've identified the corresponding amount from the General Quarterly Volume Dues spreadsheet or the Specialty Quarterly Volume Dues spreadsheet, you subtract the dues you've already paid for the year. Example scenario listed below:

*Specialty Contractor QVDs calculation scenario:*

**End of 1<sup>st</sup> Quarter:** The \$1,000,000 gross volume amount is reached. According to the dues sheet the corresponding quarterly volume dues due is \$900. However, since the yearly dues amount of \$900 was previously paid, nothing would be owed.

**End of 2<sup>nd</sup> Quarter:** The total gross volume for the year now is \$2,400,000. According to the dues sheet the corresponding amount due is \$1,950. However, the previously paid \$900 is still subtracted, and therefore only \$1,050 is owed.

**End of 3<sup>rd</sup> Quarter:** The total gross volume for the year is now \$3,600,000. According to the dues sheet the corresponding amount due is \$2,850. Now, the \$1,950 that has been paid to-date is subtracted from this number, leaving only \$900 owed for this quarter.

**End of 4<sup>th</sup> Quarter:** The total gross volume for the year is now \$5,000,000. According to the dues sheet the corresponding amount due is \$3,900. Now, the \$2,850 that has been paid to-date is subtracted from this number, leaving only \$1,050 due for this quarter.