ASSOCIATED GENERAL CONTRACTORS OF ALASKA

Resolution 2016-01

A Resolution of the Associated General Contractors of Alaska
In Support of a Long-term Solution to Alaska’s Fiscal Crisis

WHEREAS, The Alaska Constitution provides the State’s resources shall be made available for maximum use consistent with the public interest; and,

WHEREAS, for almost forty years the earnings from those resources have supported most of state government and local governments; and,

WHEREAS, from 2005 to 2014, oil revenues have averaged 90% of Alaska’s operating budget; and,

WHEREAS, with the low oil prices and low production, Alaska is experiencing a massive budget gap; and,

WHEREAS, our savings will be depleted in two years if we continue down our current path; and,

WHEREAS, Alaskans recognize that new revenue sources will be needed to close the revenue gap; and,

WHEREAS, state spending provides a benefit to all Alaskans and all Alaskans need to be a part of the solution; and

WHEREAS, along with new revenue there will have to be meaningful reductions in state spending; and,

WHEREAS, reductions in spending will have an impact on Alaskans; and,

WHEREAS, previous administrations and legislatures have prudently set aside earnings from Alaska’s resources into a number of rainy day funds; and,

WHEREAS, the rainy day funds, combined with spending reductions and new revenue are sufficient to provide for the operation of state government at a sustainable level; and,

WHEREAS, it is a rainy day; so,

NOW, THEREFORE BE IT RESOLVED, The Associated General Contractors of Alaska supports the implementation of a long-term and commonsense solution that solves the budget challenge through fiscal restraint, permanent fund earnings and new revenues.

ADOPTED by the Executive Board of the Associated General Contractors of Alaska on February 17, 2016

Signed this 17th Day of February, 2016

Dana Pruhs, President
Associated General Contractors

John MacKinnon, Executive Director
Associated General Contractors